



What is a Fiscal Sponsor?

Fiscal sponsorship is an arrangement between an existing 501(c)(3) nonprofit organization and an individual or entity lacking the ability to receive grants from foundations, government agencies and individual tax-deductible donations.

The main benefit of a fiscal sponsorship is giving emerging storytellers, filmmakers and entertainment artists access to charitable funding for their project without the expense and time-consuming process of creating and running a 501(c)(3) organization.

For the recipient, fiscal sponsors can provide infrastructure, oversight, and home for donations to an artist's project. The fiscal sponsor also agrees to assume limited legal and financial responsibility for the activities of groups or individuals engaged in work that furthers the fiscal sponsor's mission. For SLFW, this allows us to support creative independence in visual storytelling and uphold a community of diverse, innovative artists with unique vision.

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SLFW Fiscal Sponsorship Program

WHO DOES WHAT:

Donor

TAX-DFDUCTION

Donates tax deductable* money, goods and/or in-kind services to the project through the Fiscal Sponsor.

Receives letter of giving from the Fiscal Sponsor.

COMMUNICATION

Donor is assured of project oversight and proper use of funds by the Fiscal Sponsor.

★NOTE:

SLFW recommends you consult your tax advisor for tax deductible eligibility on all in-kind donations.

SLFW Fiscal Sponsor

TAX-EXEMPT STATUS

Lends credibility of 501(c)(3) status to the project.

Receives and acknowledges charitable contributions.

FEES AND FUNDS

Retains control and discretion over funds.



Requests records and reports to fulfill oversight responsibilities.

COMMUNICATIONS

Communicates regularly with project.

Sponsored Project

CONTRIBUTIONS



Builds and maintains relationships with donors.

Pays administrative fee to and receives flow-through funds from the Fiscal Sponsor.



OVERSIGHT

Provides record keeping and reports per written agreement with the Fiscal Sponsor.

COMMUNICATIONS



Disclose to donors that all tax-deductible donations must go through SLFW, a 501(c)(3).

PROCESS OVERVIEW:

Submit Application > Review > Approval > Agreement > Receive & Track Donations



Because Stories Have Impact

stlouisfilmworks.org